

(to be submitted with Rs.100 stamped and need to be Notarised and signed separately by the Resolution Applicant(s), its Directors, all other related holding, Subsidiary, Associate Companies/Firms, and other related parties)

From

To
Mr. Madhusudhan Rao Gonugunta
Resolution Professional
M/s. Dharti Dredging and Infrastructure Limited
Hyderabad

Dear Sir

Sub: Submission of Undertakings

We here by undertake the followings:

- (1) that it shall intimate the resolution professional forthwith if _____(mention name of RA or Director) becomes ineligible at any time during the corporate insolvency resolution process within 3 days to the Resolution Professional;
- (2) an undertaking by the prospective resolution applicant that every information and records provided in expression of interest is and correct and discovery of any false information record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit including EMD and Performance Securities submitted/remitted and any other monies remitted, and attract penal action under the code; and

- (3) an undertaking by the prospective resolution applicant to the effect that it shall maintain confidentiality of the Information and shall not use such information to cause an undue gain or undue loss to itself or any other person and comply with the requirements under subsection (2) of section 29. On disclosure of the information, RP/COC can declare us/me as ineligible to participate into the submission of the EOI, Resolution Plan and all other activities.
- (4) COC has the right to cancel the EOI or change or vary any part of the EOI at any stage the process without assigning any reason and without any liability. EOI member will agree for the decision of the COC without any dispute/case(s) in any manner with either Adjudication Authority or any Appellate Authority or any Court.
- (5) COC/ Resolution Professional also reserve the right to disqualify any prospective applicant, should it be so necessary at any stage.
- (6) All the Expenditure relating to the submission of the EOI and other related Expenditure should be incurred by the us as RA(s) only and the same will not be claimed either against the Resolution Professional or any of the COC member or CD, etc.,

(Signature of the person)

(Name and address of person)

Date :

Place :

Note:

This undertaking should be provided separately in respect of the RA(s) and for each of the Directors of the RA(s) and for all its holding company, Subsidiary company, associate Companies, Joint Ventures, Partnership Firms, Associates, related Parties, for the Companies which are under same management or under control of the Same Management, etc., in respect of all the persons as mentioned under Sec 29A of the IBC, 2016.